

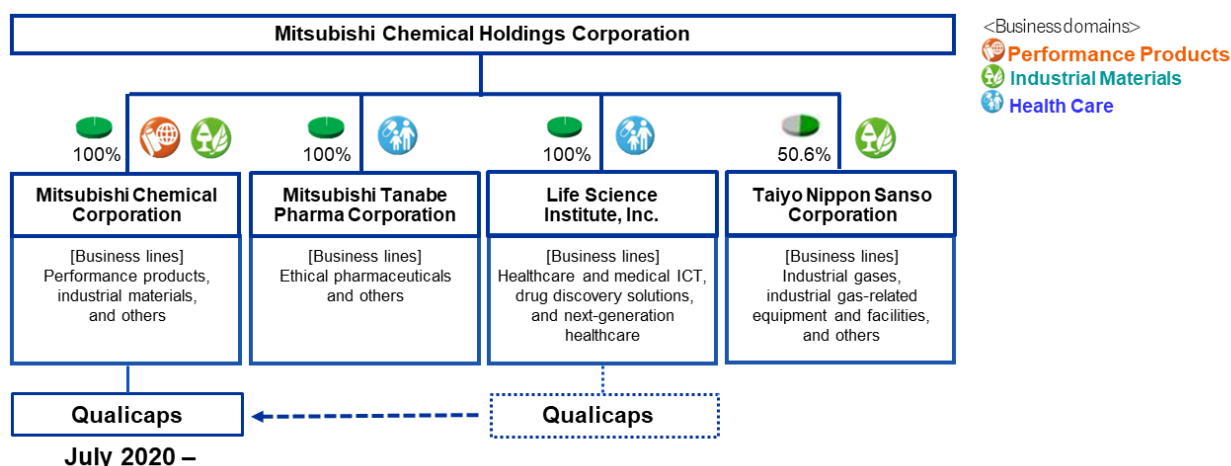
Mitsubishi Chemical Holdings to Transfer Qualicaps' Business to Mitsubishi Chemical

Mitsubishi Chemical Holdings Corporation
 Mitsubishi Chemical Corporation
 Life Science Institute, Inc.

Mitsubishi Chemical Holdings Corporation (MCHC; President: Hitoshi Ochi) today announced that it will transfer Qualicaps Co., Ltd. (Qualicaps; President: Yoji Date) affiliated with Life Science Institute, Inc. (LSII; President: Seiichi Kiso) to Mitsubishi Chemical Corporation (MCC; President: Masayuki Waga) effective July 1, 2020.

Qualicaps is a Japan-based global company engaged in the development, manufacturing, and distribution of capsules for pharmaceutical, health, and nutrition products, as well as pharmaceutical processing equipment (PPE). MCHC acquired Qualicaps' shares and made it its consolidated subsidiary in 2013. Since the establishment of LSII in April 2014, Qualicaps has, as a group company of LSII, contributed to the further growth of the MCHC Group's Health Care domain by providing high-quality, high-performance hard capsules as well as development and technical services for PPE, using know-how in capsule manufacturing technology that has been cultivated over many years.

Through this transfer, MCC will enable Qualicaps to provide higher value-added solutions to the global capsule market by not only strengthening manufacturing technology leveraging mutual resources and accelerating chemical materials development, but also bolstering sales through collaboration among MCC business domains.



Overview of Qualicaps (as of March 2020)

Location: Yamatokoriyama-shi, Nara, Japan
 Established: April 1965
 Paid-in Capital: JPY 2,834 million
 Employees: Approximately 1,500
 Business: Development, manufacturing, and distribution of capsules for pharmaceutical, health, and nutrition products and PPE

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